

Earnings Consensus

Consensus as at 21 February 2024.

Date of publication on Drax website 23 February 2024.

	Consensus	Range	Analysts
2023 Adjusted EBITDA (excluding EGL (£m))	1,177	1,133 – 1,208	9
Electricity Generator Levy (EGL) (£m)	204		9
2023 Adjusted EBITDA (<u>including</u> EGL (£m))⁽¹⁾	973	928 – 1,006	9
2023 Earnings Per Share (pence)	114.8		9
2023 Dividend Per Share (pence)	23.1		9
2024 Adjusted EBITDA (<u>including</u> (£m))⁽¹⁾	968	882 – 1,097	8
2024 Earnings Per Share (pence)	117.1		8
2024 Dividend Per Share (pence)	25.3		8

Note

1) As previously communicated, from 2024 onwards Drax will present Adjusted EBITDA as including the Electricity Generator Levy.

Enquiries:

Drax Investor Relations: Mark Strafford

+44 (0) 7730 763 949

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