

## INDEPENDENT LIMITED ASSURANCE STATEMENT



**To: The Stakeholders of Drax Group plc**

### Introduction and objectives of work

Bureau Veritas UK Limited ('Bureau Veritas') has been engaged by Drax Group plc ("Drax") to provide limited assurance over its average biomass supply chain greenhouse gas (GHG) emissions data as reported in its Annual Report & Accounts 2021 ('the Report'). This Assurance Statement applies to the related information included within the scope of work described below. The aim of this process is to provide assurance to Drax's stakeholders over the accuracy, reliability and objectivity of the reported information.

### Scope of work

The scope of our work was limited to assurance over Drax's 'average biomass supply chain GHG emissions' data included within the Report for the period 2021, reported using data for the period 1<sup>st</sup> January to 30<sup>th</sup> November 2021 (the 'Selected Information').

### Reporting Criteria

The Selected Information are reported according to Drax's internal reporting guidelines on GHG emissions data reporting. Biomass supply chain emissions for individual pellet plants are calculated using the Drax biomass carbon calculator, available at <https://www.drax.com/sustainability/the-biomass-carbon-calculator/>

### Limitations and Exclusions

Our assurance process was subject to the following limitations as we have not been engaged to review:

- Activities outside the defined reporting period;
- Positional statements (expressions of opinion, belief, aim or future intention by Drax) and statements of future commitment;
- Other information included in the Report other than the scope defined above.

This limited assurance engagement relies on a risk based selected sample of sustainability data and the associated limitations that this entails. The reliability of the reported data is dependent on the accuracy of metering and other production measurement arrangements employed at site level, not addressed as part of this assurance. This independent statement should not be relied upon to detect all errors, omissions or misstatements that may exist.

### Responsibilities

The preparation and presentation of the Selected Information in the Report is the sole responsibility of the management of Drax.

Bureau Veritas was not involved in the drafting of the Report. Our responsibilities were to:

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- Obtain limited assurance about whether the Selected Information has been appropriately and accurately prepared;
- Form an independent conclusion based on the assurance procedures performed and evidence obtained; and
- Report our conclusions to the Directors of Drax.

### **Assessment Standard**

We performed our work to a limited level of assurance in accordance with International Standard on Assurance Engagements (ISAE) 3000 Revised, Assurance Engagements Other than Audits or Reviews of Historical Financial Information (effective for assurance reports dated on or after December 15, 2015), issued by the International Auditing and Assurance Standards Board.

### **Summary of work performed**

As part of its independent verification, Bureau Veritas undertook the following activities:

1. Assessed the appropriateness and accuracy of the Selected Information;
2. Conducted interviews with relevant personnel of Drax;
3. Reviewed the data collection and consolidation processes used to compile the Selected Information, including assessing assumptions made, the data scope and reporting boundaries;
4. Reviewed a sample of the Selected Information against the corresponding source documentation provided by Drax; and
5. Performed a selection of aggregation calculations of the Selected Information.

The scope of a limited assurance engagement is substantially less than for reasonable assurance both in terms of the risk assessment procedures and in performing the procedures to address the identified risks.

### **Conclusion**

On the basis of our methodology and the activities described above for the agreed scope, nothing has come to our attention to indicate that the GHG emissions data as stated below and in the Report are not fairly stated in all material respects.

Average biomass supply chain GHG emissions: 100 kgCO<sub>2e</sub>/MWh of electricity

It should be noted that final actual data was only available for the period 1<sup>st</sup> January to 30<sup>th</sup> November 2021 at the time of reporting, and this weighted average was used by Drax to calculate the average supply chain emissions for the 2021 calendar year. Based on the information available at the time of this assurance, this is not considered to have impacted in a material misstatement.

### **Statement of Independence, Integrity and Competence**

Bureau Veritas is an independent professional services company that specialises in quality, environmental, health, safety and social accountability with over 190 years' history. Its



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assurance team has extensive experience in conducting verification over environmental, social, ethical and health and safety information, systems and processes.

Bureau Veritas operates a certified<sup>1</sup> Quality Management System which complies with the requirements of ISO 9001:2015, and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Bureau Veritas has implemented and applies a Code of Ethics, which meets the requirements of the International Federation of Inspections Agencies (IFIA)<sup>2</sup> across the business to ensure that its employees maintain integrity, objectivity, professional competence and due care, confidentiality, professional behaviour and high ethical standards in their day-to-day business activities. The assurance team for this work does not have any involvement in any other Bureau Veritas projects with Drax.

**Bureau Veritas UK Limited**

**London**

**17<sup>th</sup> February 2022**



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<sup>1</sup> Certificate of Registration available on request

<sup>2</sup> International Federation of Inspection Agencies – Compliance Code – Third Edition

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