

2020, 2021 and 2022 Earnings Consensus

Consensus as at 22 February 2021.

Date of publication on Drax website 22 February 2021.

Consensus includes those analysts who reflect the sale of gas generation assets announced on 15 December 2020, which subsequently completed on 31 January 2021, but exclude the proposed acquisition of Pinnacle Renewable Energy Inc., announced 8 February 2021.

	2020	2021	2022	Analyst Count
EBITDA (£m)	398	340	417	8
Earnings per share (pence)	29.7	24.3	42.0	8
Dividends per share (pence)	17.1	18.1	19.6	8

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