

2020, 2021 and 2022 Earnings Consensus

Consensus as at 3 December 2020

Date of publication on Drax website 3 December 2020

	2020	2021	2022	Analyst Count
EBITDA (£m)	397	379	429	12
Earnings per share (pence)	29.8	29.4	40.8	12
Dividends per share (pence)	17.0	18.4	19.8	12

Enquiries:

Drax Investor Relations: Mark Strafford

+44 (0) 7730 763 949

Disclaimer

The consensus estimate above was created using a precise mean average of analyst publications recorded by Drax during 2020.

The analyst data used in the consensus estimate represent the opinions of the analysts only and neither it nor the consensus estimate itself represents the opinions, estimates or projections of Drax or its directors or management. Drax does not by its distribution imply its endorsement of or concurrence with such information, conclusions or recommendations. Drax accepts no liability for the accuracy of the data or the consensus estimate.

The consensus estimate is provided for information purposes only. It should not be seen as a recommendation to buy or sell financial instruments in Drax, or to take or refrain from taking any other action.