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2 January 2019

## **DRAX FINCO PLC**

Drax Group plc, the ultimate parent of Drax Finco plc, is pleased to announce that it has completed the acquisition of Scottish Power's portfolio of pumped storage, hydro and gas-fired generation, which comprises Scottish Power Generation Group and its wholly owned subsidiary, SMW.

The Acquisition was originally announced on 16 October 2018.

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