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21 December 2018

DRAX FINCO PLC

Drax Group plc, the ultimate parent of Drax Finco plc, is pleased to announce the results of the resolution put to its General Meeting held today, Friday 21 December 2018 with respect to the proposal to acquire Scottish Power's portfolio of pumped storage, hydro and gas-fired generation assets.

The resolution was carried with an 85.75% majority in favour. Completion of the acquisition is expected to occur on 31 December 2018.

The Circular and further details of the voting results are available on the Company's website at <https://www.drax.com/investors/regulatory-news-alerts/>

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This announcement has been prepared for the purposes of complying with English law and the information disclosed may not be the same as that which would have been disclosed if this announcement had been prepared in accordance with the laws of jurisdictions outside England and Wales.

Copies of this announcement and all documents relating to the Acquisition are not being, and must not be, directly or indirectly, mailed or otherwise forwarded, distributed or sent in, into or from any jurisdiction where to do so would constitute a violation of the relevant laws of that jurisdiction and persons receiving this announcement and all documents relating to the Acquisition (including custodians, nominees and trustees) must not mail or otherwise distribute or send them in, into or from such jurisdiction where to do so would violate the laws of that jurisdiction.

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