



Drax Independent Advisory Board
Monday, February 24th, 2020, Interim Meeting

Invited Attendees

IAB: Sir John Beddington, Lord John Krebs, Professor Sam Fankhauser, Professor Virginia Dale, Elena Schmidt, Robert Matthews

Drax: Ross McKenzie, Vicky Bullivant, Rebecca Heaton, Laura O'Brien, Selina Williams

Agenda

- 1. Follow up from November IAB meeting**
 - 1.1 Actions and Minutes from last IAB meeting
 - 1.2 Reception of minutes by stakeholders (Ross McKenzie, Drax)
- 2. New management approach following departure of ERM Consulting**
- 3. Negative emissions ambition announced by Drax**
 - 3.1 Rationale, objectives and reception (Ross McKenzie, Drax)
 - 3.2 Accounting and methodology (Vicky Bullivant, Drax)
- 4. Brief update on recent activity**
- 5. Discussion of agenda items for next meetings**
- 6. Summary – actions arising from this meeting**
- 7. Any other business**



Drax Independent Advisory Board
Monday, February 24th Interim Meeting

Attendees:

IAB: Sir John Beddington (JB), Lord John Krebs (JK), Professor Sam Fankhauser (SF), Professor Virginia Dale (VD), Elena Schmidt (ES).

Drax: Rebecca Heaton (RH), Ross McKenzie (RM), Vicky Bullivant (VB), Laura O'Brien (LOB), Selina Williams (SW)

Apologies were received from Forest Research who were unable to attend.

Follow up from the November IAB meeting

1. The IAB approved the minutes of the November 2019 meeting
2. There was a discussion about NGO engagement and it was agreed that once the Board became more established engaged NGOs could be invited to discussions

New board management

3. With the IAB's establishment phase complete, Drax will manage the meetings
4. The minutes will be approved by the Board, which will retain full oversight over all material issued

Drax's negative emissions ambition

5. RM set out Drax's decision to announce its commitment to become carbon negative by 2030. He noted that Drax was the first company in the world to announce such an ambition, which will be achieved without using carbon offsets.
6. VB noted that Drax's social strategy, which focuses on developing Science, Technology, Engineering and Maths skills and education, supported Drax's carbon negative ambition
7. VB presented the detailed methodology behind the ambition.
8. The Board discussed Drax's negative emissions ambition and considered topics including the methodology Drax used for assessing greenhouse gas emissions.
9. The Board also discussed future emissions scenarios for the company, including a scenario where some of the CO₂ is utilised instead of stored.
10. The Board noted other issues that could have an impact included CO₂ leakage from storage and running the power station as flexible plant rather than baseload.
11. VB concluded by noting that Drax had passed the first stage (agreeing methodology) of the submission to the Science Based Target initiative.

Brief update on recent activity



12. RH gave a brief update on recent activity – noting that several reports on wood supply in Drax catchment areas had been completed and published on Drax’s website. It was agreed these reports would be discussed at the September meeting.

Discussion of agenda items for next meetings

13. A schedule and topics were agreed for the 2020 meetings
14. Topics will include a focus on bioenergy with carbon capture and storage (BECCS), catchment area analyses, biodiversity and carbon accounting.