

Chain of Custody Certificate

PricewaterhouseCoopers LLP has assessed whether the at Chain of Custody process at

Pinnacle Renewable Energy Inc.

8545 Willow Cale Road, Prince George, B.C., V2N 6Z9

meets the requirements of the standard noted below (the Requirements).

PEFC™ International Standard – Chain of Custody of Forest Based Products – Requirements (PEFC ST 2002:2013)

Scope of Certification

The multi-site Chain of Custody process for wood pellet production and storage at the facilities listed in Annex A, and the purchase and sale of wood pellets from the Central Office in Prince George, B.C.

Management is responsible for ensuring the Chain of Custody process meets the Requirements. Our responsibility is limited to assessing whether management has demonstrated that the Requirements were met. Our assessment was conducted in accordance with ISO 17021 and ISO 17065 conformity standards and, accordingly, included examining, on a sample basis, evidence supporting management's assertion that the Requirements were met.

A description of our responsibilities for the assessment of the management system is located at www.pwc.com/ca/certificate. The PEFC standard can be found at www.pefc.org.

Based on our assessment, the Chain of Custody process met the Requirements, in all material respects, as of **19 February 2021**.

The validity of this certificate is subject to satisfactory annual maintenance assessments.

Date of Original Certification	9 July 2014
Date of Current Certification	19 February 2021
Date Certification Expires	7 July 2024

PricewaterhouseCoopers LLP

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Annex A

Pinnacle Renewable Energy Inc. – Registered Facilities

Facility	Products
Pinnacle Renewable Energy Inc. Armstrong Division 3480 Pleasant Valley Road, Armstrong, B.C	Wood Pellets
Pinnacle Renewable Energy Inc. Burns Lake Division 22975 Highway 16 East, Burns Lake, B.C.	Wood Pellets
Pinnacle Renewable Energy Inc. 970 Industrial Park Dr. Demopolis, AL, USA	Wood Pellets
Pinnacle Renewable Energy Inc. Entwistle Division 71317 Twp. Rd.534 Entwistle, AB	Wood Pellets
Houston Pellet Limited Partnership 1Km North Road, Houston, B.C.	Wood Pellets
Lavington Pellet Limited Partnership 9900 School Road, Coldstream, B.C.	Wood Pellets
Pinnacle Renewable Energy Inc. Meadowbank Division 41880 Highway 97 North, Strathnaver, B.C.	Wood Pellets
Northern Pellet Limited Partnership 9401 – 124th Ave., High Level, AB	Wood Pellets
Pinnacle Renewable Energy Inc. Smithers Division 1723 Dahlie Road Smithers, B.C.	Wood Pellets
Pinnacle Renewable Energy Inc. Williams Lake Division 1160 S Lakeside Drive, Williams Lake, B.C.	Wood Pellets
Alabama Pellets, LLC 6777 AL-17, Aliceville, AL, USA	Wood Pellets
Westview Terminals 25 Waterfront, Prince Rupert, B.C.	Wood Pellets

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